



OFFICE OF TREASURER-TAX COLLECTOR
CALAVERAS COUNTY

GOVERNMENT CENTER
891 MOUNTAIN RANCH ROAD
SAN ANDREAS, CA. 95249-9709
(209) 754-6350

FILED

FEB 16 2010

CALAVERAS COUNTY
Karen Varni, County Clerk
Madeline Krska, Deputy

MADALINE KRSKA

LYNETTE NORFOLK, TREASURER-TAX COLLECTOR

February 12, 2010

TREASURER'S INVESTMENT REPORT
As of January 31, 2010

Honorable Board of Supervisors:

This Investment Report reflects the investment activity for the month ending **January 31, 2010**, of pooled funds on deposit with the Treasurer and is in compliance with California Government Code Sec. 27000 etc., 53600 etc., and the Treasurer's Investment Policy dated June 2009.

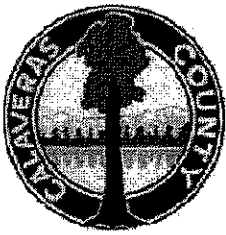
INVESTMENT GOALS are and always have been as follows: **(1) SAFETY** and the preservation of capital; **(2)** the continual maintenance of **LIQUIDITY** so that Calaveras County is able to convert sufficient securities to cash to cover the cash flow of the county and all of its investment agencies and to meet any contingency needs during the next 6 months; and, finally, **(3) YIELD**, or earning a reasonable rate of return representative of current market conditions and the present phase of the market cycle while remaining in compliance with all State laws and the Treasurer's written investment policy.

The attached statements show portfolio composition, maturity date, etc., and other information designed to give a better understanding of the investment standing as of January 31, 2010.

Respectfully submitted,

Lynette Norfolk

Lynette Norfolk
Calaveras County Treasurer & Tax Collector



**Cal Co Treasury Pool
Portfolio Management
Portfolio Summary
January 31, 2010**

Calaveras County
Treasurer
891 Mt. Ranch Rd.
San Andreas, CA 95249
(209)754-6350

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM/C
Money Market Funds	17,095,459.03	17,095,459.03	17,095,459.03	12.72	1	1	0.218
LAIF	49,507,618.87	49,507,618.87	49,507,618.87	36.83	1	1	0.558
Medium Term Notes	4,950,000.00	5,139,581.85	5,064,956.27	3.77	1,015	578	2.984
Federal Agency Coupon Securities	55,256,000.00	56,343,960.54	55,584,810.31	41.35	1,196	510	2.515
Treasury Coupon Securities	7,100,000.00	7,242,186.90	7,168,245.49	5.33	1,068	715	2.261
Investments	133,909,077.90	135,328,807.19	134,421,089.97	100.00%	590	271	1.506

Total Earnings	January 31 Month Ending	Fiscal Year To Date
Current Year	155,574.77	1,156,767.30
Average Daily Balance 135,336,197.81		119,269,549.58
Effective Rate of Return	1.35%	1.65%

*Please Note: See attached report from LAIF since Sympro does not show Market Value.

Lynette Norfolk
Lynette Norfolk, Treasurer 2-12-10

**Cal Co Treasury Pool
Portfolio Management
Distribution of Investments By Type
January 2009 through January 2010**

Security Type	January 2009	February 2009	March 2009	April 2009	May 2009	June 2009	July 2009	August 2009	September 2009	October 2009	November 2009	December 2009	January 2010	Average by Period
Money Market Funds	26.4	22.5	19.9	31.4	28.1	28.9	28.9	22.4	15.2	14.7	8.1	14.0	12.7	21.0%
LAIF	33.2	35.0	36.8	31.6	32.4	32.4	32.5	35.0	36.5	36.4	38.5	36.4	36.8	34.9%
Rolling Repo														
Commercial Paper - Interest Bearing														
Repurchase Agreements														
Medium Term Notes	5.1	5.3	5.9	5.1	5.2	5.2	5.2	5.6	5.5	5.4	5.7	4.6	3.8	5.2%
Federal Agency Coupon Securities	20.0	21.0	22.1	20.5	22.6	21.8	25.8	30.6	36.0	37.6	42.8	40.3	41.4	29.4%
Treasury Coupon Securities	7.1	7.5	7.9	6.7	6.9	6.9	6.0	6.5	6.8	5.9	4.9	4.7	5.3	6.4%
Promissory Note														
Commercial Paper - Standard	1.6	1.7												0.3%
Bankers Acceptances -Amortizing														
Commercial Paper Disc. -Amortizing														
Federal Agency Disc. -Amortizing	5.0	5.3	5.6	3.2	3.3	3.3	1.6							2.1%
Treasury Discounts -Amortizing	1.7	1.8	1.9	1.6	1.6	1.6								0.8%
Miscellaneous Discounts -Amortizing														

**Cal Co Treasury Pool
Portfolio Management
Portfolio Details - Investments
January 31, 2010**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM/C	Days to Maturity	Maturity Date
Money Market Funds												
SYSAIM	AIM	FUND SERVICES ASSN			270,505.22	270,505.22	270,505.22	0.070		0.070	1	
SYSCAMP	CAMP	PUBLIC FINANCIAL MANAGEMENT			16,824,953.81	16,824,953.81	16,824,953.81	0.220		0.220	1	
Subtotal and Average			18,449,574.24		17,095,459.03	17,095,459.03	17,095,459.03			0.218	1	
LAIF												
SYSLAIF	LAIF	LOCAL AGENCY INVESTMENT FUND			49,507,618.87	49,507,618.87	49,507,618.87	0.558		0.558	1	
Subtotal and Average			49,477,875.52		49,507,618.87	49,507,618.87	49,507,618.87			0.558	1	
Medium Term Notes												
06050BAA9	CORP NOTE 32	BANK OF AMERICA		01/21/2009	600,000.00	625,225.20	616,393.68	3.125		2.119	865	06/15/2012
36962GG57	CORP NOTE 34	GENERAL ELECTRIC CAPITAL CORP		09/28/2009	600,000.00	627,483.00	622,780.92	4.375		2.876	761	03/03/2012
38146FAA9	CORP NOTE 31	GOLDMAN SACHS GROUP INC		01/21/2009	600,000.00	627,258.60	618,651.62	3.250		2.104	865	06/15/2012
38141GCG7	CORP NOTE 35	GOLDMAN SACHS GROUP INC		11/23/2009	350,000.00	380,779.00	387,608.67	5.700	AAA	2.169	943	09/01/2012
481247AA2	CORP NOTE 30	JP MORGAN CHASE & CO		12/08/2008	800,000.00	831,163.20	802,093.57	3.125		2.987	668	12/01/2011
481247AA2	CORP NOTE 33	JP MORGAN CHASE & CO		03/25/2009	350,000.00	363,633.90	358,218.17	3.125		1.915	668	12/01/2011
931142BZ5	CORP NOTE 26	WALMART STORES		12/20/2007	1,100,000.00	1,119,021.20	1,099,563.14	4.125		4.209	150	07/01/2010
949748AE7	CORP NOTE 29	WELLS FARGO CORP		05/29/2008	550,000.00	565,017.75	559,646.50	7.550		3.865	140	06/21/2010
Subtotal and Average			5,630,437.80		4,950,000.00	5,139,581.85	5,064,956.27			2.984	578	
Federal Agency Coupon Securities												
31331XK35	AGNCY 163	FEDERAL FARM CREDIT BANK		08/17/2007	398,000.00	423,248.32	399,332.87	5.250		5.000	519	07/05/2011
31331TBZ3	AGNCY 170	FEDERAL FARM CREDIT BANK		11/14/2007	640,000.00	655,000.32	641,378.27	4.450		4.217	207	08/27/2010
31331X3S9	AGNCY 173	FEDERAL FARM CREDIT BANK		12/03/2007	1,000,000.00	1,076,250.00	1,008,135.71	4.500		4.196	989	10/17/2012
31331YER7	AGNCY 176	FEDERAL FARM CREDIT BANK		12/11/2007	1,000,000.00	1,058,750.00	1,008,350.99	4.350		3.895	658	11/21/2011
31331XWL2	AGNCY 183	FEDERAL FARM CREDIT BANK		02/14/2008	1,000,000.00	1,012,500.00	1,010,688.82	4.750		2.536	95	05/07/2010
31331VJ80	AGNCY 184	FEDERAL FARM CREDIT BANK		03/11/2008	1,000,000.00	1,066,563.00	1,034,401.62	5.375		2.948	532	07/18/2011
31331G2N8	AGNCY 203	FEDERAL FARM CREDIT BANK		10/29/2009	2,000,000.00	2,005,000.00	2,000,000.00	2.040		2.040	270	04/29/2013
31331GTJ8	AGNCY 207	FEDERAL FARM CREDIT BANK		11/23/2009	600,000.00	604,687.80	610,691.40	2.625	AAA	2.260	1,536	04/17/2014
31331G6L8	AGNCY 208	FEDERAL FARM CREDIT BANK		12/21/2009	2,000,000.00	1,990,626.00	1,999,000.00	1.690	AAA	1.707	323	12/21/2012
3133MCLA1	AGNCY 166	FEDERAL HOME LOAN BANK		09/24/2007	610,000.00	639,928.43	621,028.54	6.625		4.658	287	11/15/2010
3133XENX3	AGNCY 169	FEDERAL HOME LOAN BANK		11/13/2007	1,500,000.00	1,573,125.00	1,510,736.89	4.875		4.355	403	03/11/2011
3133XHB43	AGNCY 174	FEDERAL HOME LOAN BANK		12/03/2007	695,000.00	741,912.50	704,906.62	4.875		4.096	611	10/05/2011
3133MEV73	AGNCY 177	FEDERAL HOME LOAN BANK		12/12/2007	1,170,000.00	1,250,072.46	1,200,987.23	6.000		4.085	466	05/13/2011
3133X8C91	AGNCY 178	FEDERAL HOME LOAN BANK		12/20/2007	930,000.00	981,441.09	936,716.37	4.375		3.982	560	08/15/2011
31339XMX9	AGNCY 179	FEDERAL HOME LOAN BANK		01/23/2008	750,000.00	766,172.25	754,422.75	3.660		3.040	241	09/30/2010
3133XCEQ2	AGNCY 182	FEDERAL HOME LOAN BANK		02/14/2008	595,000.00	606,342.49	599,749.87	4.375		2.714	162	07/13/2010

Portfolio CALA
RC
PM (PRF_PM2) 7.2.5

**Cal Co Treasury Pool
Portfolio Management
Portfolio Details - Investments
January 31, 2010**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM/C	Days to Maturity	Maturity Date
Federal Agency Coupon Securities												
3133XTHN9	AGNCY 189	FEDERAL HOME LOAN BANK		04/30/2009	2,000,000.00	2,011,876.00	2,006,746.56	1.250		0.910	255	10/14/2010
3133XTHR0	AGNCY 190	FEDERAL HOME LOAN BANK		05/05/2009	2,000,000.00	2,007,500.00	2,004,375.14	1.060		0.814	162	07/13/2010
3133XUAE3	AGNCY 195	FEDERAL HOME LOAN BANK		07/27/2009	2,000,000.00	2,010,626.00	2,000,000.00	2.000		2.000	176	07/27/2012
3133XUA37	AGNCY 196	FEDERAL HOME LOAN BANK		07/30/2009	2,000,000.00	2,009,376.00	2,000,000.00	1.625		1.625	179	01/30/2012
3133XUBV4	AGNCY 197	FEDERAL HOME LOAN BANK		08/05/2009	2,000,000.00	2,006,250.00	1,999,410.29	0.880		0.910	353	01/20/2011
3133XUMH3	AGNCY 198	FEDERAL HOME LOAN BANK		09/03/2009	2,000,000.00	2,002,500.00	2,000,000.00	2.125		2.125	214	09/03/2014
3133XVM73	AGNCY 205	FEDERAL HOME LOAN BANK		11/16/2009	2,000,000.00	2,003,750.00	2,000,000.00	1.530	AAA	1.530	288	05/16/2012
3133XVJM4	AGNCY 206	FEDERAL HOME LOAN BANK		11/18/2009	2,000,000.00	2,000,626.00	2,000,000.00	1.250	AAA	1.250	106	11/18/2011
3133XWG60	AGNCY 211	FEDERAL HOME LOAN BANK		12/30/2009	1,000,000.00	997,188.00	999,000.00	2.250	AAA	2.276	697	12/30/2013
3128XZZQ1	AGNCY 162	FEDERAL HOME LOAN MTG CORP		08/17/2007	585,000.00	606,937.50	578,135.47	4.125		4.987	388	02/24/2011
3128X2QL2	AGNCY 164	FEDERAL HOME LOAN MTG CORP		09/17/2007	500,000.00	518,770.00	498,401.32	4.300		4.531	367	02/03/2011
3128X4MP3	AGNCY 165	FEDERAL HOME LOAN MTG CORP		09/20/2007	1,000,000.00	1,028,934.00	1,002,138.94	4.750		4.518	245	10/04/2010
3128X35R0	AGNCY 167	FEDERAL HOME LOAN MTG CORP		10/15/2007	1,073,000.00	1,077,001.22	1,071,738.72	4.375		4.624	28	03/01/2010
3137EABX6	AGNCY 192	FEDERAL HOME LOAN MTG CORP		07/08/2009	1,100,000.00	1,108,219.20	1,093,199.27	2.500		2.665	1,436	01/07/2014
3137EABJ7	AGNCY 199	FEDERAL HOME LOAN MTG CORP		08/27/2009	575,000.00	605,726.28	600,645.80	3.500		2.166	1,213	05/29/2013
3137EACB3	AGNCY 200	FEDERAL HOME LOAN MTG CORP		08/27/2009	575,000.00	578,650.68	569,566.62	2.500	AAA	2.724	1,542	04/23/2014
3137EACB3	AGNCY 202	FEDERAL HOME LOAN MTG CORP		09/28/2009	400,000.00	402,539.60	397,978.79	2.500	AAA	2.620	1,542	04/23/2014
3128X9SM3	AGNCY 210	FEDERAL HOME LOAN MTG CORP		12/28/2009	2,000,000.00	2,000,568.00	2,000,000.00	1.625	AAA	1.625	239	09/28/2012
3137EACB3	AGNCY 212	FEDERAL HOME LOAN MTG CORP		01/20/2010	800,000.00	805,079.20	809,055.73	2.500	AAA	2.369	1,542	04/23/2014
31359MGJ6	AGNCY 185	FEDERAL NATIONAL MTG ASSOC		11/04/2008	1,000,000.00	1,050,000.00	1,032,802.35	6.625		3.210	287	11/15/2010
31398AKY7	AGNCY 187	FEDERAL NATIONAL MTG ASSOC		03/25/2009	760,000.00	804,175.00	802,152.91	3.625		1.971	1,107	02/12/2013
31398AVD1	AGNCY 188	FEDERAL NATIONAL MTG ASSOC		03/25/2009	800,000.00	814,250.40	811,343.33	2.750		2.414	1,465	02/05/2014
31398AUJ9	AGNCY 191	FEDERAL NATIONAL MTG ASSOC		06/02/2009	1,000,000.00	1,026,250.00	1,005,491.27	2.875		2.728	1,409	12/11/2013
31398AVZ2	AGNCY 193	FEDERAL NATIONAL MTG ASSOC		07/08/2009	1,100,000.00	1,121,312.50	1,100,969.79	2.750		2.729	1,501	03/13/2014
31398AXJ6	AGNCY 194	FEDERAL NATIONAL MTG ASSOC		07/08/2009	1,100,000.00	1,107,219.30	1,084,575.04	2.500		2.835	1,564	05/15/2014
3136FJDM0	AGNCY 201	FEDERAL NATIONAL MTG ASSOC		09/23/2009	2,000,000.00	2,016,250.00	2,000,000.00	2.000		2.000	599	09/23/2014
3136FJNE7	AGNCY 204	FEDERAL NATIONAL MTG ASSOC		11/04/2009	2,000,000.00	2,001,876.00	2,000,000.00	2.000		2.000	368	02/04/2013
3136FJC33	AGNCY 209	FEDERAL NATIONAL MTG ASSOC		12/28/2009	2,000,000.00	1,994,376.00	2,000,000.00	2.100	AAA	2.100	147	06/28/2013
880591DN9	AGNCY 172	TENNESSEE VALLEY AUTHORITY		11/26/2007	1,000,000.00	1,050,434.00	1,013,918.83	5.625		4.125	351	01/18/2011
880591DT6	AGNCY 175	TENNESSEE VALLEY AUTHORITY		12/05/2007	1,000,000.00	1,124,080.00	1,062,636.19	6.790		4.027	842	05/23/2012
Subtotal and Average			55,101,682.06		55,256,000.00	56,343,960.54	55,584,810.31			2.515	510	
Treasury Coupon Securities												
912828JW1	TREAS 11	US TREASURY NOTE		12/22/2009	1,000,000.00	984,297.00	982,998.71	1.500		1.944	1,429	12/31/2013
912828LS7	TREAS 12	US TREASURY NOTE		12/22/2009	950,000.00	952,593.50	953,763.73	2.375		2.363	1,733	10/31/2014
912828KG4	TREAS 13	US TREASURY NOTE		01/20/2010	800,000.00	806,750.40	810,361.80	1.375		0.992	773	03/15/2012

**Cal Co Treasury Pool
Portfolio Management
Portfolio Details - Investments
January 31, 2010**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM/C	Days to Maturity	Maturity Date
Treasury Coupon Securities												
912828HX1	TREAS 3	US TREASURY NOTE		05/29/2008	950,000.00	954,898.20	948,265.70	2.125		2.502	88	04/30/2010
912828JC5	TREAS 5	US TREASURY NOTE		07/16/2008	1,000,000.00	1,011,523.00	1,001,337.67	2.875		2.595	149	06/30/2010
912828ES5	TREAS 7	US TREASURY NOTE		08/28/2008	800,000.00	830,062.40	814,462.15	4.250		2.372	348	01/15/2011
912828FK1	TREAS 8	US TREASURY NOTE		08/28/2008	800,000.00	851,593.60	829,185.53	5.125		2.574	514	06/30/2011
912828FU9	TREAS 9	US TREASURY NOTE		08/28/2008	800,000.00	850,468.80	827,870.20	4.500		2.663	606	09/30/2011
Subtotal and Average			6,676,628.20		7,100,000.00	7,242,186.90	7,168,245.49			2.261	715	
Total and Average			135,336,197.81		133,909,077.90	135,328,807.19	134,421,089.97			1.506	271	

Bill Lockyer, State Treasurer

Inside the State Treasurer's Office

Local Agency Investment Fund (LAIF)



PMIA Performance Report

Date	Daily Yield	Quarter to Date Yield	Average Maturity (in days)
1/28/2010	0.55	0.56	229
1/29/2010	0.55	0.56	216
1/30/2010	0.55	0.56	216
1/31/2010	0.55	0.56	216
2/1/2010	0.56	0.56	217
2/2/2010	0.55	0.56	213
2/3/2010	0.55	0.56	210
2/4/2010	0.54	0.56	211
2/5/2010	0.54	0.56	212
2/6/2010	0.54	0.56	212
2/7/2010	0.54	0.56	212
2/8/2010	0.54	0.56	212
2/9/2010	0.54	0.56	212
2/10/2010	0.54	0.56	211

LAIF Performance Report

Quarter ending 12/31/2009

Apportionment Rate: 0.60%
 Earnings Ratio: .0001657120783286
 Fair Value Factor: 1.000947825
 Daily: 0.56%
 Quarter To Date: 0.61%
 Average Life: 222

PMIA Average Monthly Effective Yields

JAN 2010: 0.558%
 DEC 2009: 0.569%
 NOV 2009: 0.611%

Pooled Money Investment Account Portfolio Composition \$67.9 Billion 01/31/10

